

## Summary report as per regulation no 2017/576 for AS SEB Pank

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**Year:** 2017

**Instrument class:** Equities – Shares & Depositary Receipts  
Tick size liquidity band 1-6

### Execution factors

The execution factors listed below indicates the order of relative priority, which typically was given to them. However, a variety of criteria was taken into account when assessing their prioritization in relation to circumstances for each specific transaction.

- The price at which it is likely to be executed and the costs which will be incurred;
- The speed and likelihood of both execution and settlement;
- Market liquidity and volatility;
- The size and nature of the Order and its impact on the market;
- Any other factor, which SEB considers relevant to the execution of the Order and in the best interest of the client.

### Venues

SEB did not have any close links to any execution venue (no common ownership) that could impose any conflict of interest.

SEB did not have any specific arrangements with any execution venue regarding payments made or received, discounts, rebates or non-monetary benefits other than general discounts or rebates that Nasdaq Tallinn, Nasdaq Riga and Nasdaq Vilnius - offer to their market makers.

### Clients

No other criteria than price and cost were given precedence when executing retail orders.